

Festina Finance

F Life and Pension



Festina
Finance



Festina Finance

Festina Finance is a Copenhagen based software company that focus on building life policy administration systems for the pension sector and 360-degree advisory solutions for the financial sector

40+ customers including customers in UK, Denmark, Sweden and Faroe Islands. Festina Finance Life and Pension system is running live at PensionDanmark, one of Denmark's largest pension companies

100+ employees and growing. Since we welcomed our first customer in 2014, we have grown from less than 10 to more than 100 employees and we continue to grow as our reputation of successful deliveries rises

Highly experienced team, where a significant part of the team have 10 – 30 years of experience in the sector with a proven track record of several successful life and Pension policy administration implementations.

UK subsidiary 2019

Dutch subsidiary 2021

**Festina
Finance**

nærpension



PFA

SDC

PensionDanmark

Lån & Spar



Selected customers

PensionDanmark as reference

Successful implementation

- Delivery as promised on target date and budget
- Deliveries every two months with no missed deadlines
- Testing made possible after first delivery
- Transparent implementation process

High performance

- 800.000 members
- Full advance in less than 15 minutes

Supports PensionDanmark strategy

- Participant centric
- Modular Product flexibility allows for short time to market
- Supports low cost – PensionDanmark 40€ pr. Member pr. year
- Approach and fast implementation time supports overall flexibility in IT strategy

PensionDanmark is the largest pension fund in Denmark and multiple time IPE European Pension Fund of the Year

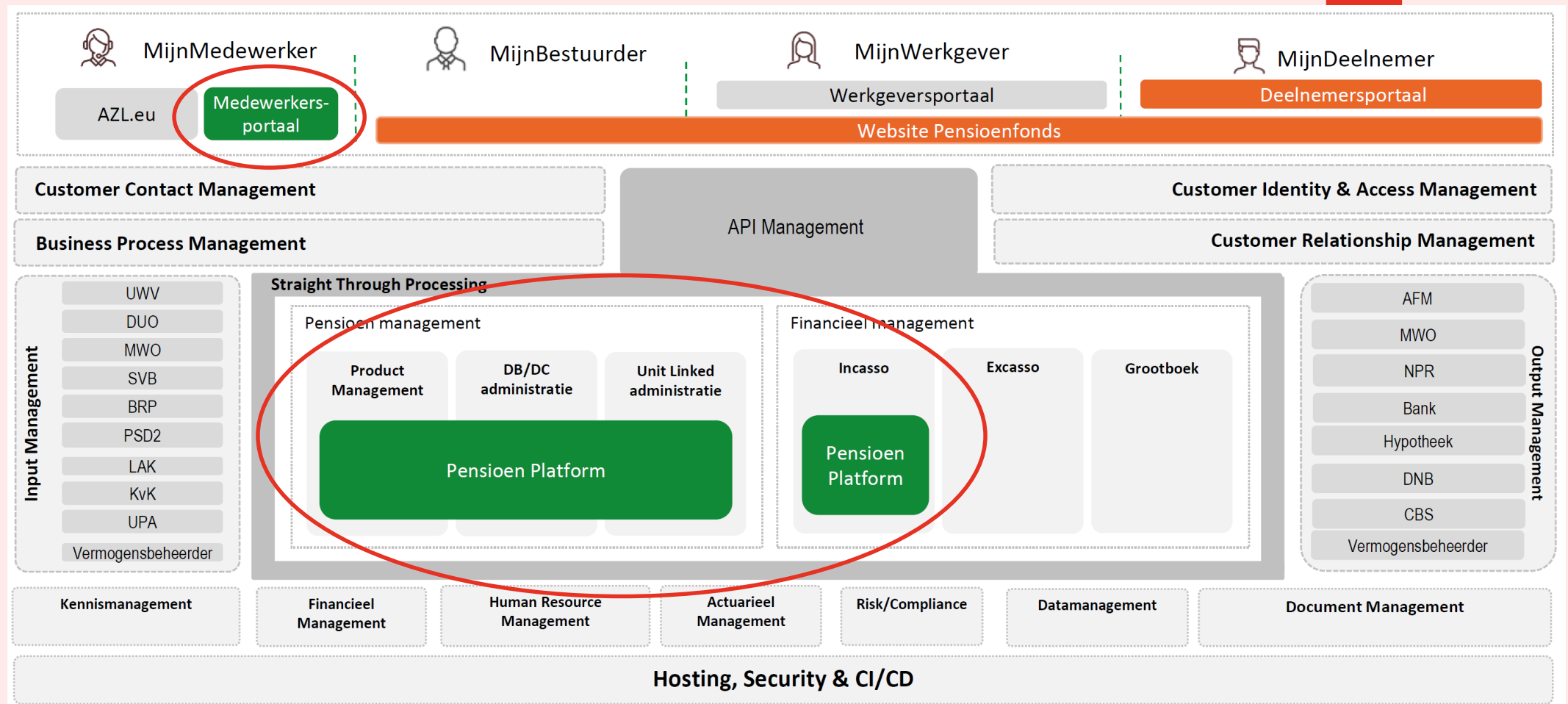




Pensions in Denmark

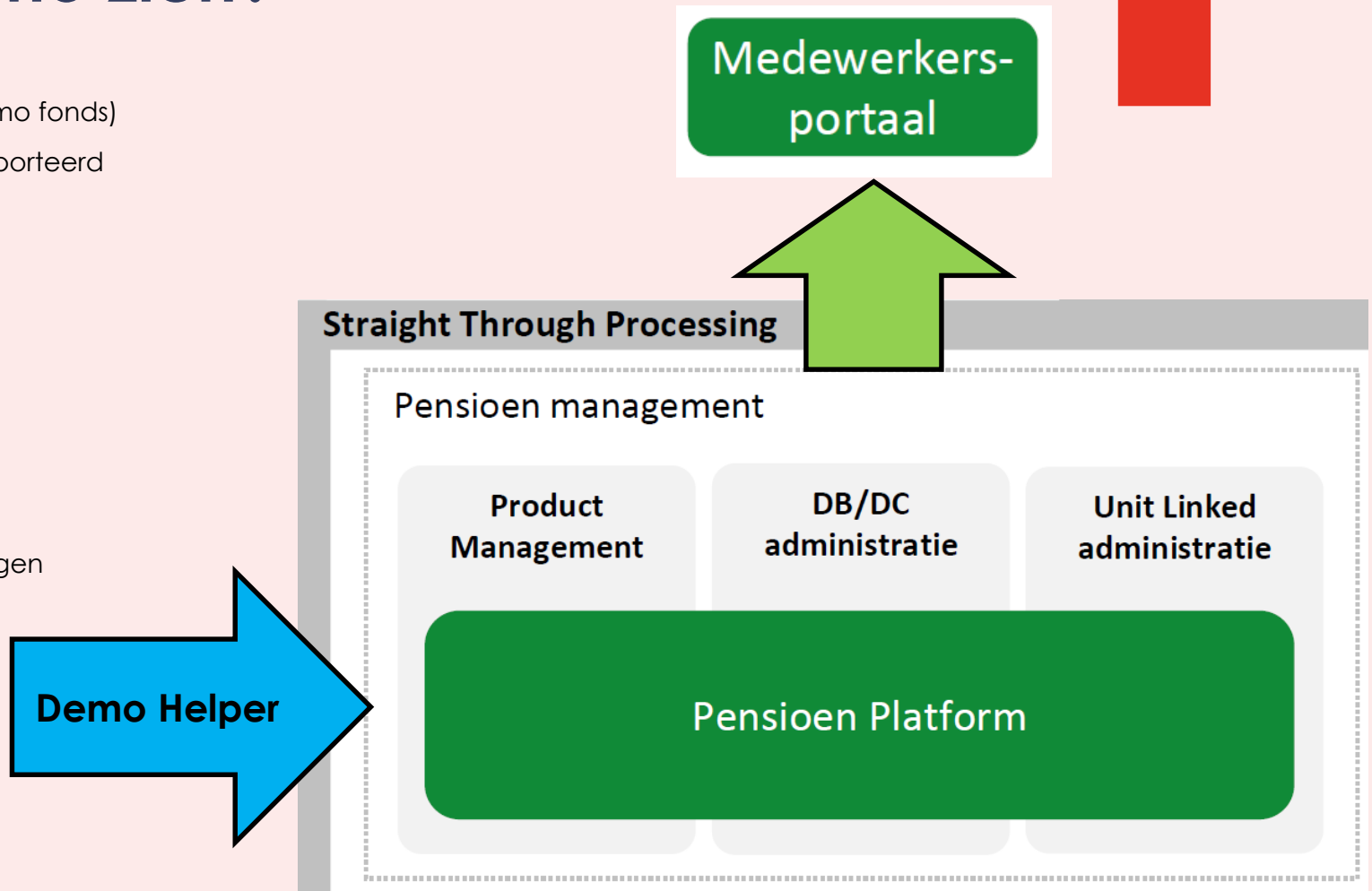
- A transition in early 1980'ties to Defined Contribution, but with a large focus on interest guarantees
- Another transition around 2010 when the interest guarantees were abandoned with a move to pure DC
- The volume in DK about a quarter of NL but with essentially the same split between "Pension Funds" and "Insurance Companies"
- Approximately 20 Pensions Funds in DK, but almost all of them running their own IT
- DK has a long tradition of building, selling and using standardized Pensions IT systems (essentially no pension funds builds their own)

Festina systeem in AZL landscape



Wat gaat u in de demo zien?

- Solidaire Premieregeling (SPR) voor een fonds (Demo fonds)
- Anonym deelnemersbestand in het systeem geïmporteerd
- Mutaties worden in het system STP uitgevoerd
- **Demo Helper** simuleert:
 - Events (gebeurtenis, b.v. overlijden)
 - Triggers (maandelijkse betalingen)
- **AZL Medewerker portaal:**
 - Data van deelnemer en werkgever
 - Polis data, kapitaal, opsparring, risicodekkingen
 - Mutations: Events & triggers
 - Betalingen
 - Alle data bewaard en toegankelijk





Samenvatting Festina Finance

- Gescheiden lagen voor pensioen administratie systeem en klantengerichte portalen
- Alles wat STP kan, wordt STP gedaan, geconfigureerd, gestuurd door events en triggers
- Festina systeem: snelheid, veiligheid, robuust, volledig (alle data bewaard), schaalbaar
- Festina heeft lang ervaring met DC systemen
- NL landenlaag wordt ontwikkeld samen met de eerste klanten, klaar in 2023
- AZL eerste fase: eerste fonds implementeren, cloud inrichten, integratie, portalen